

(Pages : 3)

N – 7265

Reg. No. :

Name :

First Semester M.A. Degree Examination, May 2022

Economics

EC 211 : MICRO ECONOMICS-I

(2013-2017 Admission)

Time : 3 Hours

Max. Marks : 75

PART – I

Answer **all** questions. Each question carries **1** mark.

Explain in **one** or **two** sentences.

1. Define Indirect Utility function.
2. Distinguish between Risk and Uncertainty.
3. What is a Compensated demand curve?
4. Write a note on Price Discrimination.
5. What is Linear Expenditure System?
6. Write a note on Game theory.
7. What do you mean by Revealed Preference Theory?
8. Define Translog Production Function.
9. Explain Derived demand with examples.
10. What is Capital Deepening Technical Progress?

(10 × 1 = 10 Marks)

P.T.O.



PART – II

Answer any **Seven** of the following. Each answer should not exceed **500** words.
Each carries **5** marks.

11. Analyze Full Cost Pricing Principle.
12. Explain Gordon's attack on Marginalism.
13. What do you mean by traditional theories of Cost?
14. Briefly explain Bertrand Oligopoly Model.
15. Point out the main assumptions of Neo-Classical Theory.
16. Write a short essay on CES Production Function?
17. Explain Baumol's Sales Maximization theory.
18. What do you mean by Bain's Limit Pricing Model?
19. What are the different types of price leadership?
20. Diagrammatically explain Engineering Cost Curves.

(7 × 5 = 35 Marks)

PART – III

Answer any **three** of the following. Each question carries **10** marks.

Each not exceed **1200** words.

21. Briefly explain Behavioural Model of Cyert and March.
22. Write an essay on Sweezy's Kinked Demand Curve Model.



23. Explain the price and output determination under Monopolistic Competition?
24. Point out the main properties of Cobb-Douglas Production function
25. Explain Williamson's Managerial Discretion Model.

(3 × 10 = 30 Marks)

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