

**Reg. No. :** .....

**Name :** .....

**Fourth Semester M.Com. Degree Examination, May 2020**

**Elective: Finance**

**PAPER IV: CO 244: FINANCIAL STATEMENTS - INTERPRETATION  
AND REPORTING**

**(2016-2017 Admission)**

Time : 3 Hours

Max. Marks : 75

**SECTION – A**

Answer the following questions. Each question carries **2** marks.

1. What is purposive uniformity model?
2. Define CODM.
3. What is single transaction approach?
4. What are operating segments as per IFRS 8?
5. What are the objectives of Value Added Statements?
6. What are the contents of IFRS statements?
7. What are the different kinds of futures?
8. What are coupon swaps?
9. Explain the inventory valuation as per IAS/IFRS
10. What is meant by Money Market Hedge?

**(10 × 2 = 20 Marks)**

**P.T.O.**



## SECTION – B

Answer **any five** of the following. Each question carries **5** marks.

11. Explain the various forms of exposure.
12. Describe the different kinds of interest rate swaps.
13. Explain the steps involved in identifying operating segments.
14. Explain the various types of financial statements.
15. Discuss the recognition of IFRS 2 'Share-based payment'.
16. Differentiate between Gross value added and Net value added.
17. Describe the qualitative objectives of financial reporting.
18. Discuss the advantages of Value added statements.

**(5 × 5 = 25 Marks)**

## SECTION – C

Answer **any two** of the following. Each question carries **15** marks.

19. Discuss the barriers to harmonization.
20. What are the various models of Human Resource Accounting?
21. Give a detailed note on International Financial Reporting and its classification.
22. Write a note about the international organizations engaged in accounting harmonization.

**(2 × 15 = 30 Marks)**

