

Reg. No. :

Name :

Fourth Semester M.Com. Degree Examination, May 2020

Elective - Finance

Paper III : CO 243F ACCOUNTING STANDARDS

(2018 Admission)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** questions. **Each** question carries **2** mark.

1. Write about Accounting Standard Board.
2. What do you mean by virtual certainty?
3. What do you mean by fixed assets?
4. What is impairment of assets?
5. What is unpurchased goodwill?
6. What is deferred tax assets?
7. What is diluted EPS?
8. What is sub lease?
9. Who is a lessor?
10. What is cost?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer any **five** questions. **Each** question carries **5** marks.

11. Discuss the role of Accounting Standards.
12. Write about the depreciation accounting (AS 6).
13. Write a note on different types of goodwill.
14. Write a note on LAS.
15. What are the needs of accounting standards?
16. Difference between IAS and Accounting Standards.
17. Write about Revenue Recognition.
18. What do you mean by financial assets and financial liabilities.

(5 × 5 = 25 Marks)

SECTION – C

Answer any **two** questions. **Each** question carries **15** marks.

19. Explain about Functions of Accounting Standard Board.
20. Write a note on AS 10.
21. Describe different Accounting Standards.
22. Write notes on convergence with IFRS.

(2 × 15 = 30 Marks)

