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Reg. No. :

Name :

Fourth Semester M.A. Degree Examination, March 2021.

Economics

EC 242 – INTERNATIONAL ECONOMICS – II

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** questions. Define the following in one or two sentences

1. Devaluation
2. Swan Diagram
3. Non-tariff barriers
4. Balance of payment
5. SAARC
6. Brexit
7. Crawling Peg
8. J curve effect

P.T.O.



9. Convertibility of currency
10. Euro Currency Market

(10 × 1 = 10 Marks)

SECTION – B

Answer **any seven** questions. Each answer should not exceed **500** words.

11. What is foreign exchange market? Briefly explain its functions.
12. Explain the various credit facilities of IMF.
13. Elucidate the features of the Uruguay Round of WTO.
14. Critically explain the Monetary Approach to BOP.
15. Explain the Swan Model of Internal and External Balance.
16. What is foreign trade multiplier? Explain its working with the help of a suitable diagram.
17. How the exchange rate is determined under managed floating exchange rate.
18. Explain the differentiate between appreciation and depreciation.
19. Write down about Absorption approach.
20. What are the difference between spot and forward exchange market?

(7 × 5 = 35 Marks)

