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L – 1076

Reg. No. : .....

Name : .....

**Final Year B.A. Degree Examination, April 2021**

**Economics**

**Part III : Paper IV – DEVELOPMENT ECONOMICS AND ENVIRONMENT**

**(2005 Admission Onwards)**

Time : 3 Hours

Max. Marks : 100

I. Instruction: Answers may be written in English or Malayalam

1. Comparative advantage theory is associated with

(a) David Ricardo

(b) Robert Malthus

(c) Karl Marx

2. indivisibilities in the production function as a barrier to development was

(a) Leibenstien

(b) Rosenstein Rodan

(c) Nelson

3. Theory of glut is the contribution of

(a) Ricardo

(b) Malthus

(c) Marx

P.T.O.

4. The concept of Golden age is associated with  
(a) Domar  
(b) Harrod  
(c) Joan Robinson
5. Inverted U hypothesis of development is developed by  
(a) Simon Kuznets  
(b) Solow  
(c) Lewis

(5 × 1 = 5 Marks)

II. State True or False:

6. In Arthur Lewis model of unlimited supply of labour, labour is abundant at industrial sector.
7. In Marxian model of development, Rate of surplus value is defined as  $S/C+V$ .
8. Prebisch singer thesis says about the deterioration of the terms of trade of the developing economies.
9. The existence of Dualism is a feature of Less developed economies.
10. Silent valley project was proposed in the river Kabani.

(5 × 1 = 5 Marks)

III. Fill in the blanks:

11. Intermediate technology is associated with \_\_\_\_\_
12. \_\_\_\_\_ developed technological dualism
13. \_\_\_\_\_ is the forerunner of WTO
14. The book "Development as Freedom" is authored by \_\_\_\_\_
15. \_\_\_\_\_ Shows the widening gap between developed and developing economies.

(5 × 1 = 5 Marks)

IV. Define **any four** of the following:

- 16. Development
- 17. Warranted growth
- 18. Unbalanced growth strategy
- 19. Free trade policy
- 20. Global warming

**(4 × 1 = 4 Marks)**

V. Answer **any seven** of the following in not more than half page:

- 21. Lorenz curve
- 22. PQLI
- 23. Stationary state
- 24. Vicious circle of poverty
- 25. Financial dualism
- 26. Theory of Demographic transition
- 27. Schumpeter's theory of development
- 28. Capital output ratio
- 29. The environmental issue of Plachimada
- 30. State the international trade as an engine of growth

**(7 × 3 = 21 Marks)**

VI. Answer **any six** of the following each not more than **one page**:

- 31. Examine the per capita income as an index of development.
- 32. Make an assessment of the contributions of Ricardo to development theory.
- 33. Distinguish between Economic growth and development.

34. State the Big push theory of development.
35. What are the role of human resources in the development process?
36. Describe environment as a public good.
37. Discuss the contribution of Gunnar Myrdal to the development theory
38. What is meant by development gap and its relevance?
39. How the dualistic theories explains underdevelopment?
40. Explain the Nelson's low level equilibrium trap theory.

(6 × 5 = 30 Marks)

VII. Answer **any three** of the following, each not exceeding **three** pages:

41. Critically examine the need for Environmental resource management in the context of different environmental pollutions.
42. "Indian economy is a developing economy". Substantiate the statement with the characteristics of less developed economies
43. "Capitalism digs its own grave" examine this statement with the Marxian theory of capitalist development.
44. Critically examine the critical minimum effort thesis of development.
45. Both agriculture and industry plays an important role in the process of economic development. Comment on it.
46. Discuss the role and functions of WTO in the context of developing countries.

(3 × 10 = 30 Marks)