



U7502

Reg. No.:

Name:.....

**University of Kerala**

First Semester Degree Examination, November 2024

Four Year Under Graduate Programme

Discipline Specific Core Course

Commerce

UK1DSCCOM100 - ACCOUNTING PRINCIPLES AND STANDARDS

Academic Level: 100-199

Time:2 Hours**Max.Marks:56****Part A.****Answer All Questions , Objective Type. 1 Mark Each.****(Cognitive Level: Remember/Understand) 6 Marks. Time:5 Minutes**

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
1.	Choose the accounting concept that states a business should be treated as separate from its owners A. Going Concern B. Entity C. Dual Aspect D. Accrual	Remember	CO-1
2.	Identify which of the following is an example of an intangible asset. A. Land and Building B. Freehold property C. Patent D. Machinery	Remember	CO-1
3.	Capital expenditure is recognized as an asset because, A. It benefits only the current period. B. It creates benefits for future periods. C. It is recurring in nature. D. It involves receipt of cash.	Understand	CO-2
4.	Which depreciation method allocates higher depreciation expenses in the earlier years of an asset's life? A. Straight-line method B. Diminishing balance method C. Annuity Method. D. Both A & B	Understand	CO-4
5.	Adjusting entries are made to: A. Correct errors in the accounts B. Update the accounts for the current period C. Prepare the financial statements D. All of the above.	Understand	CO-3
6.	The main difference between a Profit and Loss account and an Income and Expenditure account is A. The primary goal of the entity B. The format of the statements C. The recognition of revenues and expenses D. The preparation period is different	Understand	CO-3

Part B.

Answer All Questions, Two-Three sentences. 2 Marks Each.
(Cognitive Level: Understand/Apply) 10 Marks. Time: 20 Minutes

Qn.No.	Question	Cognitive Level	Course Outcome (CO)
7.	Explain the principle of Conservatism.	Understand	CO-1
8.	Differentiate between Receipts and Payment account and Income and Expenditure account?	Understand	CO-3
9.	A company purchases a machine costing Rs. 100,000 (GST applicable is 5%) with an estimated useful life of 5 years and a residual value of Rs. 16800. The carriage Rs.5,000 was paid by the seller of the machine, but charged installation expenses Rs. 10000 (GST applicable is 18%). Using the straight-line method, calculate the annual depreciation expense.	Apply	CO-4
10.	The sole proprietor has the following transactions during the year: Sales Rs. 600,000, Purchases Rs. 350,000, Import duty Rs. 50000, Export duty Rs. 30000, wages Rs. 50,000, carriage inwards Rs. 20,000 and Carriage outwards Rs. 250000, and Opening Inventory Rs. 60,000. Closing Stock Rs. 20000. Calculate the Cost of goods sold and the Gross Profit.	Apply	CO-3
11.	A non-profit organization receives a donation of Rs. 100,000 for a specific project and another donation for charity Rs 2500. How should this donation be recorded in the financial statements?	Apply	CO-3

Part C.

Answer all 4 questions, choosing among options within each question.

Short Answer. 4 Marks Each (Cognitive Level: Apply/Analyse) 16 Marks. Time: 35 Minutes

Qn.No.	Question	Cognitive Level	Course Outcome (CO)
12.	<p>A. Calculate the annual depreciation expense for a fixed asset using both the Fixed Installment Method and the Diminishing Balance Method. Discuss how each method impacts the financial statements.</p> <p style="text-align: center;">OR</p> <p>B. On January 1, 2021, a company purchased a new machine for Rs. 100,000. The machine has an estimated useful life of 5 years and a residual value of Rs. 10,000. On July 1, 2021, the company purchased another machine for Rs. 50,000 with an estimated useful life of 4 years and a residual value of Rs. 5,000. On July 1, 2022, the company sold the first machine for Rs. 70,000. On July 1, 2023, the company purchased another machine for Rs. 80,000 with an estimated useful life of 6 years and a residual value of Rs. 8,000. Calculate the depreciation expense for the first three years (2021, 2022, and 2023) using the straight-line method.</p>	Apply	CO-4
13.	<p>A. Prepare a Receipt and Payment Account for a non-profit organization using imaginary figures. Use your knowledge to distinctly categorize the receipts and payments as either revenue or capital.</p> <p style="text-align: center;">OR</p>	Apply	CO-3

	B. A Sports Club has the following balances: cash in hand: Rs.10,000; stock of stationery: Rs.5,000; outstanding subscription Rs.2,000; subscription received in advance Rs.3,000; outstanding expenses Rs.2000. Prepare the Balance Sheet and use the information to report whether the Sports Club can meet the expenses of upcoming Christmas celebrations with a budget proposal of Rs. 12000.		
14.	A. Examine the significance of the ‘Materiality’, ‘Period’, and ‘Going Concern’ principle in the context of financial reporting. How does it influence the division of capital and revenue nature of accounts at the time of reporting? OR B. Differentiate between capital expenditure and revenue expenditure with suitable examples. Why is this distinction important for financial reporting?	Analyse	CO-2
15.	A. Detect the role of adjusting entries in the preparation of final accounts. Provide examples of three common adjustments and their impact on financial statements. OR B. Analyze the financial statements of a sole proprietor to report the relationship between Gross profit and Net profit.	Analyse	CO-3

Part D.

Answer all 4 questions, choosing among options within each question.

Long Answer. 6 Marks Each. (Cognitive Level: Apply/Analyze/Evaluate)

24 Marks. Time: 60 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
16.	A. Analyse the factors that should be considered while determining the useful life of a fixed asset, as per AS 10- Accounting for Fixed Assets. OR B. "Accounting conventions are the foundation upon which financial reporting is built." Discuss the role of accounting conventions in financial reporting. Analyze their benefits in ensuring consistency, reliability, and comparability.	Analyse	CO-1
17.	A. Evaluate the methods of charging depreciation for assets based on its nature OR B. Evaluate the impact of different methods of depreciation such as the Fixed Instalment Method and the Diminishing Balance Method on the financial statements of an organization. Discuss how the choice of method affects asset valuation and tax liabilities over time.	Evaluate	CO-4
18.	A. A non-profit organization, has the following sources of income: subscription fees, entrance fees, donations, life membership fees, sale of old assets and income from particular fund. Decide how these different sources of income should be treated in the preparation of the organization's financial statements. OR B. Evaluate the significance of the Receipt and Payment Account, Income and Expenditure Account, and Balance Sheet in the final accounts of a not-for-profit organization. Discuss how each component contributes to the overall financial understanding and accountability of the organization.	Evaluate	CO-3

19.	A. M/s AB & Sons Ltd. Provides you with the following trial balance as on 31 st March 2023. Prepare Final accounts.				Apply	CO-3
	Particulars	Debit	Credit	Adjustments: 1. Closing stock 15000 2. Provide 5% for provision for bad debts. 3. Prepaid rent Rs. 1500 4. Depreciate Machinery by 5%.		
	Purchases	60000				
	Sales		90000			
	Opening Stock	10000				
	Rent	8000				
	Salary	20000				
	Commission		6000			
	Debtors	20000				
	Creditors		25000			
	Machinery	40000				
	Furniture	15000				
	Insurance	4000				
	Capital		58000			
	Income Tax paid	10000				
	Bank Overdraft		8000			
	Total	187000	187000			
	OR					
	B.The Trial balance of M/S Gomathy Ltd. as on 31 st March 2024 is given below. Prepare the income statements from the given information:					
Items	Debit	Credit	Adjustment: 1. Salary outstanding Rs. 4000. 2. Depreciate furniture by 5% and plant & machinery by 15% 3. Closing Stock Rs.22000 4. Allow discount on Debtors 2% 5. It is estimated that the effect of advertisement during the opening of new shop last for 3 years.			
Opening Stock	15000					
Purchases	80000					
Debtors	25000					
Creditors		18000				
Plant & Machinery	60000					
Furniture	20000					
Sales		1,20,000				
Rent	5000					
Salary	3000					
Commission	8000					
Advertising (for a new shop opened)	36000					
Capital		86000				
10% Bank loan (1.1.24)		22000				
Miscellaneous income		6000				
Total	2,52,000	2,52,000				

Reg. No.:

Name:.....



U7642



University of Kerala

First Semester Degree Examination, November 2024

Four Year Under Graduate Programme

Discipline Specific Core Course

Commerce

UK1DSCCOM101 - MANAGEMENT CONCEPTS & PRACTICES

Academic Level: 100-199

Time: 2 Hours

Max.Marks: 56

Part A.

Answer All Questions , Objective Type. 1 Mark Each.

(Cognitive Level: Remember/Understand) 6 Marks. Time: 5 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome
1	Identify the meaning of 'span of control' in management. A) The number of subordinates a manager can effectively oversee B) The period for which a manager holds a position C) The level of decision-making authority in an organisation D) The range of tasks performed by a manager	Remember	CO-2
2	Which of the following is an example of 'decentralised decision-making'? A) Decisions made by top management only B) Employees at lower levels making key decisions C) Decisions made through external consultants D) Strict control by top management over all decisions	Understand	CO-2
3	Among the following, identify the primary focus of 'controlling' A) Developing long-term organisational goals B) Implementing decisions made by top management C) Monitoring performance and taking corrective actions D) Setting up organisational structures for better workflow	Remember	CO-2
4	Name the management approach that focuses on setting goals agreed upon by both managers and employees to improve performance. A) Management by Objectives B) Management by Exception C) Organisational Performance D) Quality Circle	Understand	CO-3
5	Infer the meaning of the concept of 'organisational structure' A) The physical layout of a workplace B) The framework defining authority, responsibilities, and communication in an organisation C) The development of employee training programs D) The strategy for managing external stakeholders	Understand	CO-2
6	Choose the statement that describes the concept of 'functional management' A) A focus on creating new products B) Managing specific departments like finance, marketing, and HR C) Leading a project-based organisation D) Managing customer relationships effectively	Understand	CO-2

Part B.

Answer All Questions , Two-Three sentences. 2 Marks Each.
(Cognitive Level: Understand/Apply) 10 Marks. Time: 20 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome
7	List the functions of team management.	Understand	CO-4
8	Exhibit the factors influencing organisational efficiency.	Apply	CO-3
9	Explain the significance of staffing as a function of management.	Understand	CO-2
10	How do emotional intelligence and managerial competencies influence effective leadership?	Apply	CO-3
11	Compare the concepts of Centralisation and Decentralisation.	Understand	CO-2

Part C.

Answer all 4 questions, choosing among options within each question. Short Answer. 4 Marks Each.
(Cognitive Level: Understand/Analyse) 16 Marks. Time: 35 Minutes

Qn.No.	Questions	Cognitive Level	Course Outcome
12	A) Describe the steps involved in Planning process OR B) Explain different types of plans which can be applied in organisations.	Understand	CO2
13	A) Examine the different leadership styles and examine which is more appropriate. OR B) Differentiate the functions of a Manager and a Leader.	Analyze	CO3
14	A) Analyse how MBE can be used as a strategy in organizations. OR B) Examine the importance of MBO in organization's planning	Analyze	CO-3
15	A) Explain the principles of F.W. Taylor's Scientific Management OR B) List out Henry Fayol's Principles of Management and find the main limitations.	Understand	CO-1

Part D.

Answer all 4 questions, choosing among options within each question. Long Answer. 6 Marks Each.
(Cognitive Level: Understand/Analyse) 24 Marks. Time: 60 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome
16	A) Explain the importance of Quality circles in Organizations OR B) What is team building? Explain its purposes	Understand	CO 4
17	A) Explain the various types of manpower planning in an organization OR B) Briefly explain directing as a function of management	Understand	CO-2
18	A) Analyse and write valuable points on a strategic proposal for implementing Management by Objectives (MBO) in a mid- sized organization. OR B) Examine the role of leaders in shaping organizational efficiency.	Analyze	CO-3
19	A) Scrutinize how a leader's style influences team performance. OR B) Compare different leadership styles and analyse their implications on business outcomes.	Analyze	CO-3



U8344

Reg. No.:

Name:.....

**University of Kerala**

First Semester Degree Examination, November 2024

Four Year Under Graduate Programme

Discipline Specific Core Course

Commerce

UK1DSCCOM104 INDIAN FINANCIAL SYSTEM

Academic Level: 100-199

Time:2 Hours**Max.Marks:56****Part A.**

Objective Type. 1 Mark Each. Answer All Questions

(Cognitive Level: Remember/Understand)

6 Marks. Time: 5 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
1.	The Reserve Bank of India Act was passed in which year? a) 1930 b) 1935 c) 1947 d) 1950	Remember	CO-1
2.	Name the oldest stock exchange in India a) National Stock Exchange (NSE) b) Bombay Stock Exchange (BSE) c) Calcutta Stock Exchange (CSE) d) Delhi Stock Exchange (DSE)	Remember	CO-2
3.	What does 'T+2' mean in the context of a settlement cycle? a) Trade date plus two business days for settlement b) Two days before the trade date c) Trade date and the next two business days for settlement d) Two days after the settlement date	Understand	CO-2
4.	Which of the following is a preliminary document issued to investors before an IPO? a) Final Prospectus b) Red Herring Prospectus c) Offering Memorandum d) Private Placement Memorandum	Understand	CO-3
5.	In financial services, what does the term 'liquidity' refer to? a) Amount of cash available b) The ease of converting assets into cash c) The total value of investments d) The profitability of financial instruments	Understand	CO-1
6.	What is the main purpose of capital market? a) To provide loans to individuals b) To facilitate trading of government securities c) To enable companies to raise long-term funds d) To manage foreign exchange reserves	Understand	CO-1

Part B.
Answer All Questions Two-Three sentences. 2 Marks Each.
(Cognitive Level: Understand/Apply)
10 Marks. Time: 20 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
7.	Explain NBFC.	Understand	CO-1
8.	What is your understanding about Financial Technology?	Understand	CO-1
9.	How Right issue is different from Bonus issue?	Apply	CO-2
10.	'Screen based trading eliminates the loopholes of conventional auction trading'. Substantiate your views regarding the statement.	Apply	CO-2
11.	Distinguish between SENSEX and NIFTY	Apply	CO-2

Part C.
Answer all 4 questions, choosing among options within each question.
Short Answer. 4 Marks Each. (Cognitive Level: Apply/Analyse)
16 Marks. Time: 35 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
12.	(a) Explain the historical development of IRDA. OR (b) Explain how the financial system contributes to the economic development of a nation.	Apply	CO-1
13.	(a) Give an account of the steps taken by SEBI to prevent and discourage fraudulent trade practice. OR (b) Compare and contrast between Venture Financing and Crowd Financing.	Apply	CO-1
14.	(a) Analyze the procedure involved in new issue of shares. OR (b) Examine the role of Primary Market in facilitating capital formation.	Analyse	CO-3
15.	(a) Examine the differences between Primary Market and Secondary Market. OR (b) Give an outline of the procedure of Listing.	Analyse	CO-3

Part D.
Answer all 4 questions, choosing among options within each question.
Long Answer. 6 Marks Each. (Cognitive Level: Analyse/Evaluate)
24 Marks. Time: 60 Minutes

Qn. No.	Question	Cognitive Level	Course Outcome (CO)
16.	(a) Draw the structure of Indian Financial System. Also give a summary of the financial system in India. OR (b) On what grounds you can distinguish between SEBI and RBI.	Analyse	CO-1
17.	(a) Make an objective assessment of the performance of SEBI in strengthening Indian Capital Market.	Analyse	CO-1

	OR (b) Present your arguments for and against open-ended schemes of mutual funds.		
18.	(a) How would you rate the performance and efficiency of Indian Primary Market? OR (b) Critically evaluate the Book Building process by comparing and contrasting it with Fixed Price issue.	Analyse	CO-3
19.	(a) Design a flow chart of the process of dematerialization with narration about each step in the process. OR (b) “Stock exchanges are vital for the development of a hi-tech modern society” – Clarify your views on the above argument.	Evaluate	CO-2